



Salary Threshold To Be Approximately \$900?

Insights

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According to Bloomberg BNA, reports are that the new minimum salary for the federal Fair Labor Standards Act's Section 13(a)(1) "white collar" exemptions will annualize to "about" \$47,000.

The *actual* salary requirement is not a per-year figure. Instead, it is a weekly or weekly-equivalent amount paid each pay period, as we have said previously. If the figure ultimately adopted turns out to be one annualizing to \$47,000, then this suggests a threshold of around \$904 per week.

Or perhaps the U.S. Labor Department's goal is to double the current \$455-per-week level. Doing so would produce a salary minimum of $(\$455 \times 2) = \910 , which annualizes to \$47,320. This too might be characterized as being "about" \$47,000.

In the end, employers will know for sure what the figure is only after the final revised regulations are officially published.