

## Missouri Minimum Wage to Increase to \$7.65 Per Hour Effective January 1, 2015

Insights 11.13.14

On January 1, 2015, the Missouri minimum wage will increase from \$7.50 to \$7.65 per hour and from \$3.75 to \$3.825 per hour for tipped employees. Compensation for tipped employees must total at least \$7.65 per hour when tips are calculated. The Missouri minimum wage law governs Missouri businesses except retail and service businesses whose annual gross sales are less than \$500,000.

Per Missouri law, the minimum wage rate is calculated once a year and may increase or decrease based on the cost of living as measured by the previous year's Consumer Price Index.

Learn more here.

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