

New Jersey Minimum Wage Will Hold Steady In 2016

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New Jersey's minimum wage will remain at \$8.38 per hour for 2016, the state government recently announced.

As we reported on <u>January 2, 2015</u>, New Jersey's constitution requires that the state minimum wage increase annually (and proportionally) if there is an increase of the consumer price index for all urban wage earners and clerical workers (CPI-W) for the prior year. The New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research (DOL) recently announced that there was no such increase in the past year (August 2014 to August 2015), meaning the minimum wage will remain as is.

For more details, please read our Legal Alert.