

Quick Quiz: Recovering Loans Or Advances

Insights 1.09.13

Gloria is a stock clerk for The Warehouse Company. She is paid on an hourly basis at the rate of \$8.00 per hour.

Gloria experiences a personal financial emergency. She asks her employer for an advance of \$200. Her employer agrees to loan her this amount, on the condition that she must pay it back in full on the next weekly payday. She agrees to this and also consents to the employer's recovering the advance through a deduction from her wages.

In the following workweek, Gloria works 45 hours. For purposes of the federal Fair Labor Standards Act, what is the maximum amount of the loan that Gloria's employer is permitted to deduct from her wages for that workweek?

[Editor's Note: Click here for the answer.]

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