



# IRS Drops New Retirement Plan Limits for 2024: Here's What Employers Need to Know As You Look Ahead

Insights

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Employees can contribute more pre-tax dollars next year to their retirement savings accounts, including 401(k) and 403(b) accounts, according to an IRS announcement made on November 1. Employees can defer up to \$23,000 in 2024 – which is \$500 more than the current 2023 limit. Want to know more about the 2024 benefits limits for retirement and health savings plans? [Click here for our detailed breakdown and six critical steps you should consider for the new year ahead.](#)

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