



Cryptocurrency and Blockchain Chair Discusses the Use of Cryptocurrency for Employee Compensation

News

2.21.23

In an interview with *Welcome to the Jungle*, **Phillip Bauknight** provides insight on the advantages of offering cryptocurrency as part of an employee's compensation. Phillip believes the increase in popularity stems from workers seeking better perks from prospective employers. He explains that companies can also benefit since they do not have to consider which currency to use or pay wire fees or bank transfer costs. "Once it's sent, it'll be settled instantaneously. You're not losing compensation simply because of the administrative costs involved with transferring money. That can be very attractive to...potential employees and applicants."

To read the article visit [Welcome to the Jungle](#).

Please reach out to our [Media team](#) for any news inquiries.

Related People



Phillip C. Bauknight

Partner

908.516.1059

Email

Related Offices

