



Bi-Coastal Partners Pen Article on the Responsible Financial Innovation Act

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In a bylined article published in *The Banking Law Journal*, **Phillip Bauknight** and **Ben Ebbink** provide a detailed description of the Responsible Financial Innovation Act, which was recently introduced in the U.S. Senate and would classify cryptocurrency as "commodities." They explain that the bill is not expected to be passed soon, but this proposal may gain traction and could help bring clarity and acceptance of cryptocurrency. They also discuss how companies are currently exploring options that include cryptocurrency in executive contracts, deferred compensation, or compensation above the minimum wage and overtime.

To read the article visit [*The Banking Law Journal*](#).

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