

Insights, News & Events

BLOOMBERG LAW INTERVIEWS WAGE AND HOUR CO-CHAIR ABOUT POTENTIAL SPILLOVER FROM BIDEN'S \$15 CONTRACTOR WAGE HIKE

News

In a recent Bloomberg Law article, **Kathleen McLeod Caminiti** shared her perspective on the Biden administration's regulation raising the federal contractor minimum wage to \$15 an hour later this month. Kathleen said that the labor shortages affecting sectors across the economy during the pandemic have vastly complicated hiring and put a premium on retaining talent.

Major retailers and big box companies that already pay more than \$15 per hour are contributing to staffing problems in certain sectors and forcing competitors to "discuss the appropriate wage rate given the hiring pressures," she said.

"This is not an issue to be ignored by employers even if you're not a government contractor," said Kathleen. "The spillover effect could have a dramatic effect on their business in the very near term."

Read the full article in [Bloomberg Law](#) (subscription required).

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