

Insights, News & Events

CNBC INTERVIEWS CHAIR OF FIRM'S CRYPTOCURRENCY AND BLOCKCHAIN TASKFORCE ON CRYPTO PAYMENTS FOR EMPLOYEES

News
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In an interview with CNBC, **Phil Bauknight** offers advice to employers considering paying employees with cryptocurrency. While the complexities around wage laws and taxation makes crypto salaries a difficult ask, Phil said "options can be taken to understand and mitigate risk."

Additionally, firms should consider federal, state and local requirements and make sure to put in writing that an employee agrees to be paid in crypto.

Phil's comments were also referenced on the Dec. 21 episode of Squawk Box, CNBC's morning news and talk program that sets the day's agenda for business leaders across the country and the world.

To read the article visit [CNBC](#). And click [here](#) to access the *CNBC Squawk Box* episode (access to streaming or cable services required).

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