

## CHAMPING AT THE BIT: CAN YOU PAY YOUR WORKERS IN BITCOIN?

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Rich Meneghello, Adam Bridgers and Ben Ebbink's article "Champing At The Bit: Can You Pay Your Workers In Bitcoin?" was featured in *YOUNGUPSTARTS*. In the article, they discuss the upside and downside of paying employees using Bitcoin. They also provide solutions for employers to overcome the potential downside. In addition, they provide additional insight on what an employer needs to consider before using this type of payment method for their employees.

They emphasize that regardless of how employees are paid, an employer must ensure that nonexempt employees are paid the applicable minimum and overtime wages. Paying wages with bitcoins, in whole or in part, may complicate the calculations necessary to ensure compliance with federal, state, and local wage and hour laws.

To read the full article, visit [YoungUpstarts](#).

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