



Retirement Plan Limitations for 2015

Insights

11.03.14

The Internal Revenue Service has announced cost of living adjustments affecting dollar limitations for retirement plan contributions and benefits for 2015. Highlights include the following:

2015 Retirement Plan Limits

	2015	2014	2013
Elective Salary Deferrals (401(k) & 403(b))	18,000.00	17,500.00	17,500.00
Catch-Up Contribution (age 50 or older)	6,000.00	5,500.00	5,500.00
Maximum Compensation	265,000.00	260,000.00	255,000.00
Maximum Benefit for Defined Benefit Plan	210,000.00	210,000.00	205,000.00
Maximum Annual Addition for Defined Contribution Plan	53,000.00	52,000.00	51,000.00
Pay Threshold to Determine HCE	120,000.00	115,000.00	115,000.00
Officer Pay Threshold to Determine Key Employee	170,000.00	170,000.00	165,000.00
Social Security Taxable Wage Base (OASDI)	118,500.00	117,000.00	113,700.00

