

Insights, News & Events

NEW JERSEY BUSINESSES BRACING FOR STATE'S NEW MANDATORY SEVERANCE REQUIREMENTS

News

Feb 3, 2020

New Jersey became the first state to enact a law requiring severance pay for workers during mass layoffs. In an interview with *NJBiz*, Alvaro Hasani explained that the new law will impact everyone who has at least 100 employees. "That's not your Fortune 500 Company. That's your mid-sized employer." Paying severance to that many employees for a mid-sized employer could be devastating. Alvaro recommends, "if you're anticipating lay-offs, you might as well go through the process now before the law becomes effective."

To read the full article, visit [NJBiz](#).

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