

Charlotte Attorney Interviews with SHRM on DOL's Proposed Overtime Rule

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The Department of Labor recently released its overtime proposal which increases the salary-level threshold for white-collar exemptions to \$35,308 per year from \$23,660. In an interview with *SHRM*, David Klass explores how employers may react to these changes, including reclassifying employees. He says, "Employees who are currently classified as exempt from the overtime requirements and have salaries at or above the current salary-level threshold might be considered for reclassification as nonexempt to keep wage costs in check. Companies might set an hourly rate for those employees that would result in the same number of hours worked and the same total pay, even with overtime hours."

To read the full article, visit <u>SHRM</u>.

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