



Containing Your Workers' Compensation Costs: Construction Workers' Compensation

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Workers' compensation costs have had an enormous impact on the bottom line. By focusing on long-term objectives, however, these expenses can be effectively managed and contained. Here is a checklist that can help keep your costs down:

- Establish a Comprehensive Cost Reduction Program
- Train Employees to be Safety-Conscious
- Evaluate Your Organization's Claim History
- Compare Your Costs to Those of Other Companies
- Periodically Audit Claims Reserves
- Familiarize Yourself with Basic State Procedures
- Evaluate the Legal Knowledge of Cost Control Managers
- Train Managers and Supervisors on Cost Containment
- Retain Aggressive Attorneys and Adjusters
- Know Your Insurance Policy Inside and Out
- Handle Every Claim Individually and Aggressively
- Establish a Good Working Relationship with Company Physicians
- Identify and Deter Fraudulent Claims
- Obtain a Full, Universal Release of all Claims Before Settling
- Coordinate Workers' Compensation Claims with Pending Litigation
- Do Not Overlook Subsequent Injury Trust Funds
- Bring Employees Back to Work as Soon as Possible
- Analyze the Advantages of Self-insurance
- Manage Workplace Injuries - Don't Let Them Manage You

Controlling workers' compensation costs is no longer merely a desirable goal. For many employers competing with other companies which have successfully lowered their costs, it is a necessity for

business survival.

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