

Big Changes in Overtime Pay, Big Challenges for Companies

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Mike Abcarian was quoted in *Corporate Counsel* on July 2, 2015. The article "Big Changes in Overtime Pay, Big Challenges for Companies" discussed the U.S. Department of Labor release of new regulations requiring companies to give overtime pay to a whole new group of formerly exempt workers. Under these revisions to the Fair Labor Standards Act, it's estimated that the rules will lead to time-and-a-half pay for all hours logged over the 40-hour workweek for nearly 5 million additional members of the U.S. workforce.

Mike discussed how these new regulations will impact employers, moving foward.

"This is going to impact a lot of employees across the country and basically across all sectors and industries in the United States," Mike told CorpCounsel.com.

According to Abcarian, a smart place for companies to start with these regulatory changes is getting their classification houses in order. Do existing practices for determining who is exempt and nonexempt work? Is every worker in the right category? "The first step is figuring out how to get your pay packages right under the new regulations, because if you've got mistakes in what you're currently doing, you've got new mistakes under the new regulations," said Mike.

To read the full article, please visit *Corporate Counsel*.

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