Small Businesses in Houston Dash to Keep People Working During the Pandemic

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In an interview with the Houston Chronicle, partner Kevin Troutman comments on the economic struggles facing small business amid the coronavirus crisis. The article discusses the fact that the U.S. Government has stepped in to offer relief in the form of a federal lending initiative known as the paycheck protection program. Kevin urges small businesses to consider the loans, which will be forgiven if the businesses use 75% of the proceeds to keep workers on the payroll and pay eight weeks of wages. His take home message is that “every employer needs to look at it” as the process is now underway with the goal of keeping employees working and small businesses afloat.

To read the article, visit the Houston Chronicle.