New Overtime Rules Affect Most Small Businesses

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The article, “New Overtime Rules Affect Most Small Businesses,” featured in Vancouver Washington Business Journal, discussed how although the DOL’s new overtime rule will affect nearly all businesses within the state of Washington, some industries may feel the pinch more than others.

For example, “retailers, restaurants and small businesses will be hit the hardest as these industries often have managers who are paid significantly less than the new salary threshold of $47,476,” said Brandy Cody. “As these businesses transition salaried managers to being paid hourly (accompanied by the inevitable push to avoid expensive, unbudgeted overtime), other hourly employees will have to step in to get the work done left behind by stretched-thin salaried employees.”

Brandy went on to say that businesses where a larger proportion of employees are currently classified as salaried employees and overtime-exempt will be affected more than those who pay all employees on an hourly basis.

To read the full article, please visit Vancouver Washington Business Journal.