Employers Should Carefully Craft Noncompetes

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Denver Managing Partner Michael Greco is quoted in the SHRM article “Employers Should Carefully Craft Noncompetes.” To protect business interests, employers may want to use noncompetes and other restrictive agreements but should be aware of state legislation limiting terms of such agreements.

“Restrictive covenants come in many different shapes and sizes,” Mike said. They include confidentiality agreements, which require workers to take reasonable steps to ensure valuable business information and materials are not shared, and nondisclosure agreements, which may also be used to protect confidential and proprietary information or trade secrets.

“Full noncompete agreements should be reserved for very senior executives who have so much knowledge about a company and its strategic direction and strategies that they would do unfair damage simply by working for a direct competitor without any delay,” he said.

To read the full article, visit SHRM.