

Economic Uncertainty

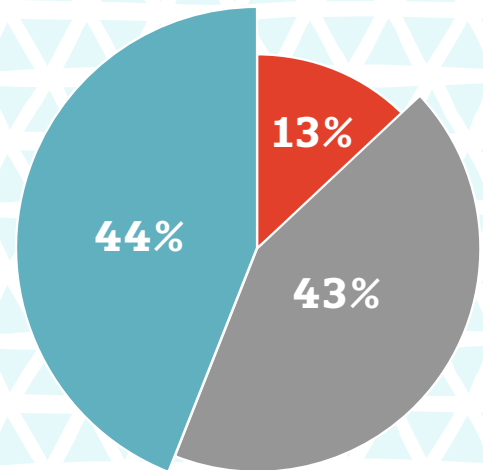
JULY 2022

Fisher
Phillips

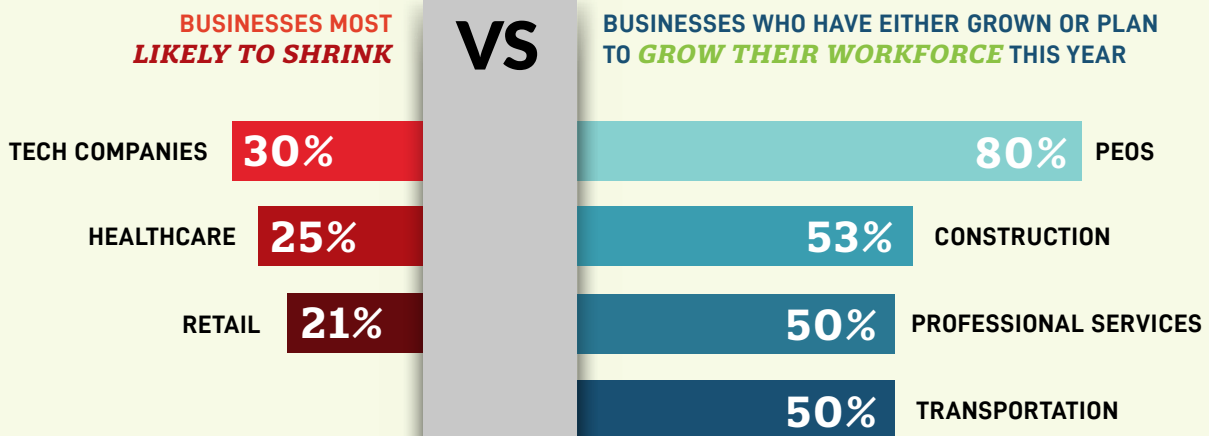


HAVE YOU SHRUNK OR DO YOU PLAN ON SHRINKING YOUR WORKFORCE IN 2022?

Will remain at about the same level
Have already or plan to shrink their workforce this year
Plan on growing their workforce in 2022 or have already done so this year



44% plan on
growing their
workforce in 2022



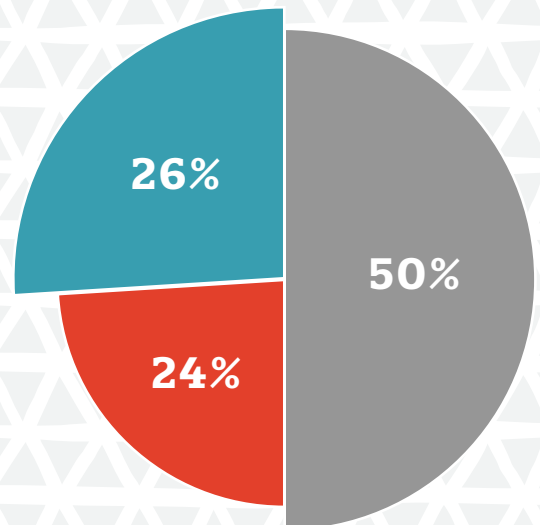


WHAT DO YOUR HIRING PLANS LOOK LIKE FOR THE REST OF 2022?

Will continue hiring at the same pace as usual

Will slow their hiring

Will pick up the pace this year



BUSINESSES THAT PLAN ON SLOWING DOWN HIRING

RETAIL

53%

AUTOMOTIVE

40%

TECH

30%

VS

THE BUSINESSES THAT WILL PICK UP THE PACE ON HIRING FOR THE REST OF THE YEAR

44%

CONSTRUCTION

40%

PEOS

36%

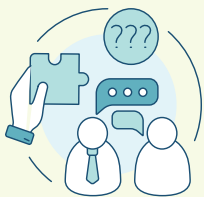
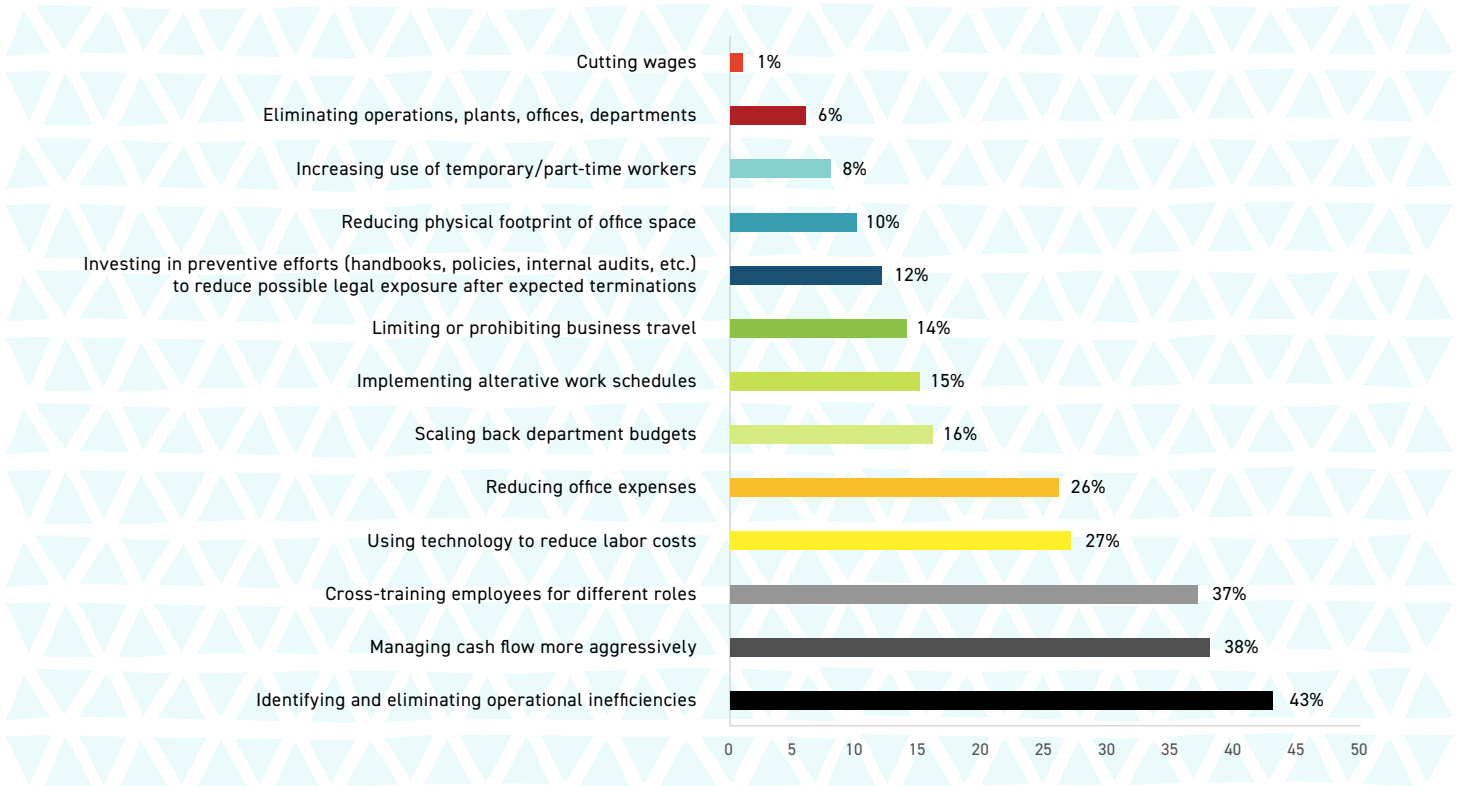
TRANSPORTATION

A quarter of **RETAIL BUSINESSES** said they will **"CONSIDERABLY" DECREASE HIRING**

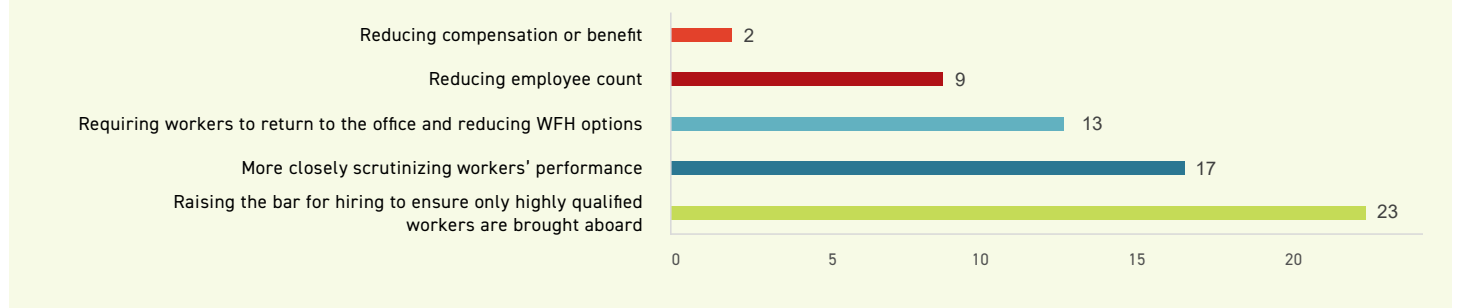
With 27% of **PEOs** reporting they will **"CONSIDERABLY" INCREASE HIRING**



HAVE YOU TAKEN OR PLAN TO TAKE ANY OF THESE STEPS IN 2022 IN REACTION TO ECONOMIC UNCERTAINTY?

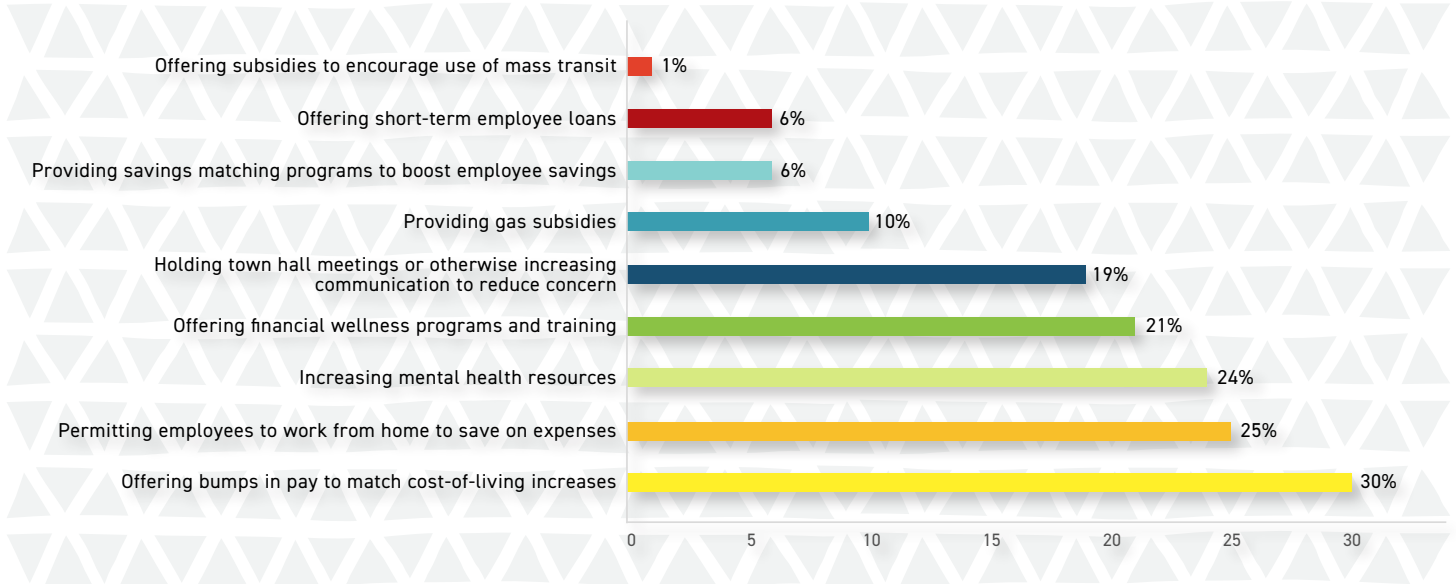


HAVE YOU TAKEN OR PLAN TO TAKE ANY OF THESE ADDITIONAL STEPS IN 2022 GIVEN THE ANTICIPATED SOFTENING OF THE LABOR MARKET?

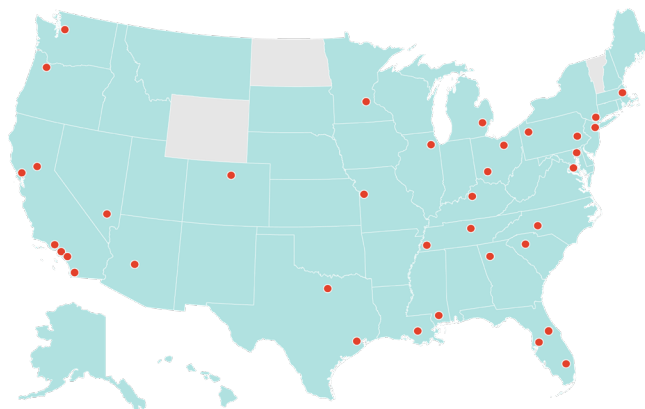




WHICH OF THESE PROACTIVE STEPS HAVE YOU TAKEN TO REDUCE INFLATIONARY CONCERNS AMONG YOUR WORKERS?



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